

SE/104/Vol-VII/

दिनांक : 11.11.2020

Sub: Surrender/Handing over of terminal to Railways

In terms of regulation 30 of SEBI (LODR) Regulations 2015, we would like to inform that due to commercial and business viability considerations, the Company has decided to surrender/ hand over its ICD, Mulund (NGSM) terminal of the Company w.e.f. 31.12.2020 which is built on the land taken on lease from the Railways.

As per the Company's assessment, the above surrender/ handover of the terminal to the Railways will not impact the business of the Company materially. The turnover from this terminal for FY 2019-20 was Rs.47.63 crores , net fixed assets deployed at this terminal was Rs.5.45 crores.

This is for your kind information and record.