

**Sub: Closure of CONCOR Last Mile Logistics Limited (CLMLL), a wholly owned Subsidiary of CONCOR.**

We would like to inform that the above subsidiary of CONCOR was formed in January 2020 in terms of the orders of the Ministry of Railways regarding initiating the process of creating JV/SPV with equity participation by the Ministry of Railways and other concerned stakeholders Ministries/ Departments of Railway's for development of Goods Sheds as Inter-Modal, Multi Modal Logistics Parks (MMLPs).

However, subsequently Railway decided to invite open offer from the Market for development and management of Goods Sheds, as a result, the very purpose of incorporation of CLMLL became redundant and it has been decided to dissolve CONCOR Last Mile Logistics Limited. CONCOR has invested an amount of Rs.1.00 crore in this subsidiary Company and it was yet to commence its business.