

SE/104/Vol-VII/

दिनांक : 24.05.2021

**Sub: Intimation regarding proposed borrowings by the Company.**

It is hereby informed that the Board of Directors in its meeting held on 21.05.2021 has accorded its in-principle approval for exploring the possibility of borrowings an amount not exceeding Rs.3,500 crores by the Company from any bank(s)/ corporate(s) and institution(s) towards executing long term lease agreement(s) for Railway Land(s).

This is for your information and record please.