

CON/IRC/SE/104/

Date: 28.12.2022

Sub: Assumption of charge by Shri Ajit Kumar Panda as Director (Projects & Services) on the Board of CONCOR, pursuant to communication by Ministry of Railways (MoR) vide its order no. 2021/E(O)II/40/27 dated 26.12.2022.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Ministry of Railways (MoR) vide its orders no. 2021/E(O)II/40/27 dated 26.12.2022 communicated that the Competent Authority has approved appointment of Shri Ajit Kumar Panda as Director (Projects & Services), CONCOR, in the pay scale of Rs.1,80,000-3,40,000/- (IDA Scale) for a period of five years from the date of assumption of charge of the post or till the date of his superannuation or until further orders, whichever is the earliest.

CONCOR, being a Govt. Company as per its Articles of Association, the Directors are appointed by the President of India through Ministry of Railways (MoR). It is hereby reported that in pursuance of the Ministry of Railways' order, Shri Ajit Kumar Panda (DIN: 08221385) has assumed the charge of Director (Projects & Services) of CONCOR w.e.f. 28.12.2022(FN).

In compliance with BSE and NSE Circular dated 20.06.2018 and as per the confirmation received from Shri Ajit Kumar Panda, this is to confirm that he has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority. He has further confirmed that he does not hold any shares of CONCOR.

This is for your kind information and record.